

Please fill out the following information to credit/debit your bank checking account directly to/from your brokerage account systematically or upon request from your financial adviser. Pershing will credit/debit your bank checking account through the automated clearing house (ACH) system.

I. Account Information

 Pershing Account Number

 Pershing Account Title

II. Bank/Credit Union Account Information

 Bank/Credit Union Name

 City and State

 Client Bank ABA Transit-Routing Number

 Client Bank DDA Account Number

- Checking Account (voided check required)
- Savings Account (Requires letter from bank, on letterhead, signed by a bank officer, signature guaranteed, verifying the ABA and DDA number of the savings account)

III. ACH Instructions

Instructions are: New Instructions Replacing Existing Instructions In Addition to Existing Instructions

Pershing Systematic Reinvestment Form on file/attached: YES NO

Please Complete All Applicable Sections

A. Standing Instructions

- ACH on Demand (will expire 15 months after last use)

B. Distribution Type

- Periodic Distributions to Bank Account (Pay Principal/ACH Credit)
 Note: A Distribution form is required for retirement accounts
- Income (Dividends and Interest)
 Note: Only one per account

C. Contribution Type

- Periodic Deposits to Brokerage Account (ACH Debit)

For Applicable Pershing Retirement Accounts Only

- | | | |
|---|---|---|
| <input type="checkbox"/> Participant Current Year | <input type="checkbox"/> Employer Current Year | <input type="checkbox"/> Employer Prior Year |
| <input type="checkbox"/> Employee Deferral Current Year | <input type="checkbox"/> Employee Deferral Prior Year | <input type="checkbox"/> Employer Matching Current Year |
| <input type="checkbox"/> Employer Matching Prior Year | <input type="checkbox"/> Qualified Matching | <input type="checkbox"/> Qualified Non-Elective |
| <input type="checkbox"/> Voluntary After Tax | | |

D. Frequency

- | | |
|---|---|
| <input type="checkbox"/> Weekly (M-F) (Available for distributions from non-qualified accounts only) | <input type="checkbox"/> Semi-Monthly (twice per month) |
| <input type="checkbox"/> Monthly <input type="checkbox"/> Bi-Monthly (every other month) <input type="checkbox"/> Quarterly | <input type="checkbox"/> Semi-Annually (twice per year) |
| <input type="checkbox"/> Annually | |

E. Amount (For deposits and distributions)

Amount: \$ _____ Start Date: _____



IV. Authorization

I/We hereby authorize Pershing LLC, hereinafter referred to as Pershing, to initiate credit/debit entries to my/our checking/savings account indicated below, and further authorize my/our bank to credit/debit same to such account.

I/We hereby authorize Pershing LLC (Pershing) to initiate one-time credit entries and to initiate, if necessary, debit entries and adjustments for any credit/debit entries in error to my/our bank, and to credit and/or debit the same to such account indicated above.

This authority is to remain in full force and effect until Pershing has received written notification from me/either of us of its termination in such time and in such manner as to afford Pershing any my/our bank a reasonable opportunity to act on it.

Bank and/or brokerage account owner: All brokerage **and** bank account holders are required to sign the form.

_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date

Attach Voided Check

- ACH authorization allows for the establishment of an ACH credit, ACH debit, or ACH on demand.
- Only one ACH request can be established per form. Additional requests require additional paperwork.
- If ACH on demand instructions are not used in a rolling 15-month period, the ACH on demand instructions will automatically be withdrawn. A new signed ACH form and bank instructions will be required to re-establish the ACH on demand instructions.
- Savings accounts have restrictions based on federal banking laws as to the amount of debits that may be activated in a given month. Please check with your bank regarding debiting your savings account.
- Some trades carry next day settlement. Accounts where funds are not received to pay for trades by settlement date may be subject to interest charges and extension fees.
- Third party ACH requests are not accepted.
- All owners on the Pershing account and bank account must sign the paperwork.
- ACH on demand has a limit of \$50,000 incoming per month and no outgoing limit.
Note: Monies from trades are considered settled the business day following settlement date.
- ACH debit has a limit of \$50,000 per account per month.
- Allow two to three days for the movement of funds.
- A voided check must be attached or a letter from the bank, on letterhead, verifying ABA and DDA number, that is signed by a bank officer and is signature guaranteed or notarized.
- Changes or modifications to bank account information will require new documentation.
- In addition to like-to-like registrations, the following are acceptable account titles for ACH establishment:
 - **Joint Pershing** to single bank – as long as the single is one of the owners of the joint Pershing account.
 - **Single Pershing** to joint bank – as long as one of the joint owners is the owner of the Pershing account.
 - **Trust Accounts** – ACH for trust accounts can be established for like-to-like registrations. Anything other than like-to-like registrations requires review of the full trust document to ascertain acceptable transactions. Required signatures will be determined by the trust document.
 - **Sole Proprietorship** – ACH is allowed between sole proprietorship and individual account registrations provided the sole proprietorship paperwork showing the recipient is the owner is required.
 - **Corporate Accounts** – and associations must include a resolution/association agreement along with a letter from the corporation/association authorizing specific transactions for which you are permitted to debit the bank account. Corporate resolutions should include the corporate seal/stamp.
- Available for Pershing participant IRAs, Roth IRAs, SEP, SIMPLE IRAs or qualified plans.
- Not to be used in conjunction with other IRAs outside Pershing custodial.
- If you are requesting SRS, your trade execution date should match the collection date.
- Before a purchase instruction can be added, an existing position must be in the account or an initial purchase must be made.
- The system will adjust for contribution amounts in qualified accounts based on participant's date of birth, will adjust for contributions not to exceed the maximum dollar amount allowed for the account type or year.

Please note that ACH on demand is not available for conservator, guardianships, or UTMA/UGMA accounts.

ORIGINAL VOIDED BLANK CHECK MUST BE ATTACHED HERE.